

Baldwinsville Central School District

Debt Service & Benefits Presentation 2019-2020

Achieving Our Full Potential... TOGETHER!

District Goals:

- 1. Achieve educational excellence and high levels of learning for all***
- 2. Promote collaboration, innovation, and flexibility to prepare students for their future***
- 3. Ensure equal access, opportunity and choice for all students***

UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

9000 Codes

Benefits

Debt Service

	<u>2017/2018 Actual Spending</u>	<u>2018/2019 Budget</u>	<u>2019/2020 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 7,529,190	\$ 7,203,955	\$ 6,159,772
Benefits - 800s	\$ 26,401,705	\$ 29,566,019	\$ 30,290,152
TOTAL UNDISTRIBUTED	\$ 33,930,895	\$ 36,769,974	\$ 36,449,924

All Codes

SUMMARY

	2017/2018 ACTUAL SPENDING	2018/2019 BUDGET	2019/2020 PROPOSED BUDGET
Athletics/Extra-Curricular 2110/2855/2850 codes	\$1,142,192	\$1,202,008	
Facilities/Operation 1620/1621 codes	\$5,328,624	\$5,911,017	
Instruction 2000 codes	\$37,162,046	\$37,767,120	
Special Education 2250/2800/9901 codes	\$12,815,104	\$13,667,441	
Administration 1000s (except 1600s)	\$2,650,287	\$2,767,633	
Technology/AV/Library 2110/2600 codes	\$3,106,011	\$3,628,713	
Transportation 5500 codes	\$5,239,898	\$5,546,033	\$5,770,176
Undistributed (Debt Service/Benefits) 9000 codes	\$33,930,895	\$36,769,974	\$36,449,924
TOTAL	\$101,375,057	\$107,259,939	\$42,220,100

DEBT SERVICE ANALYSIS FOR THE FUTURE

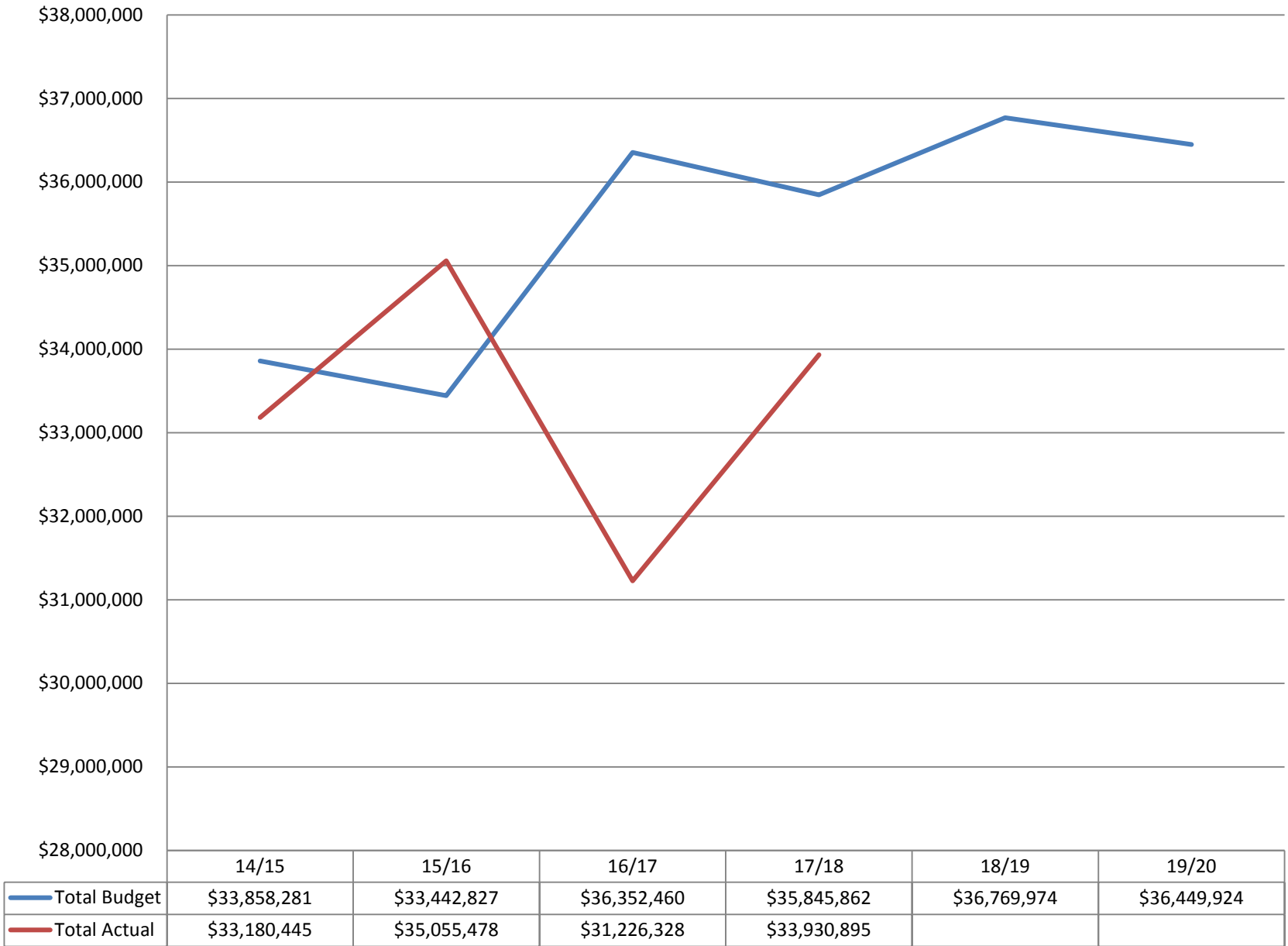
Baldwinsville CSD Debt Service for 2019-20 V2

sources: FA analysis 12/12/18; JJR analysis 12/13/18

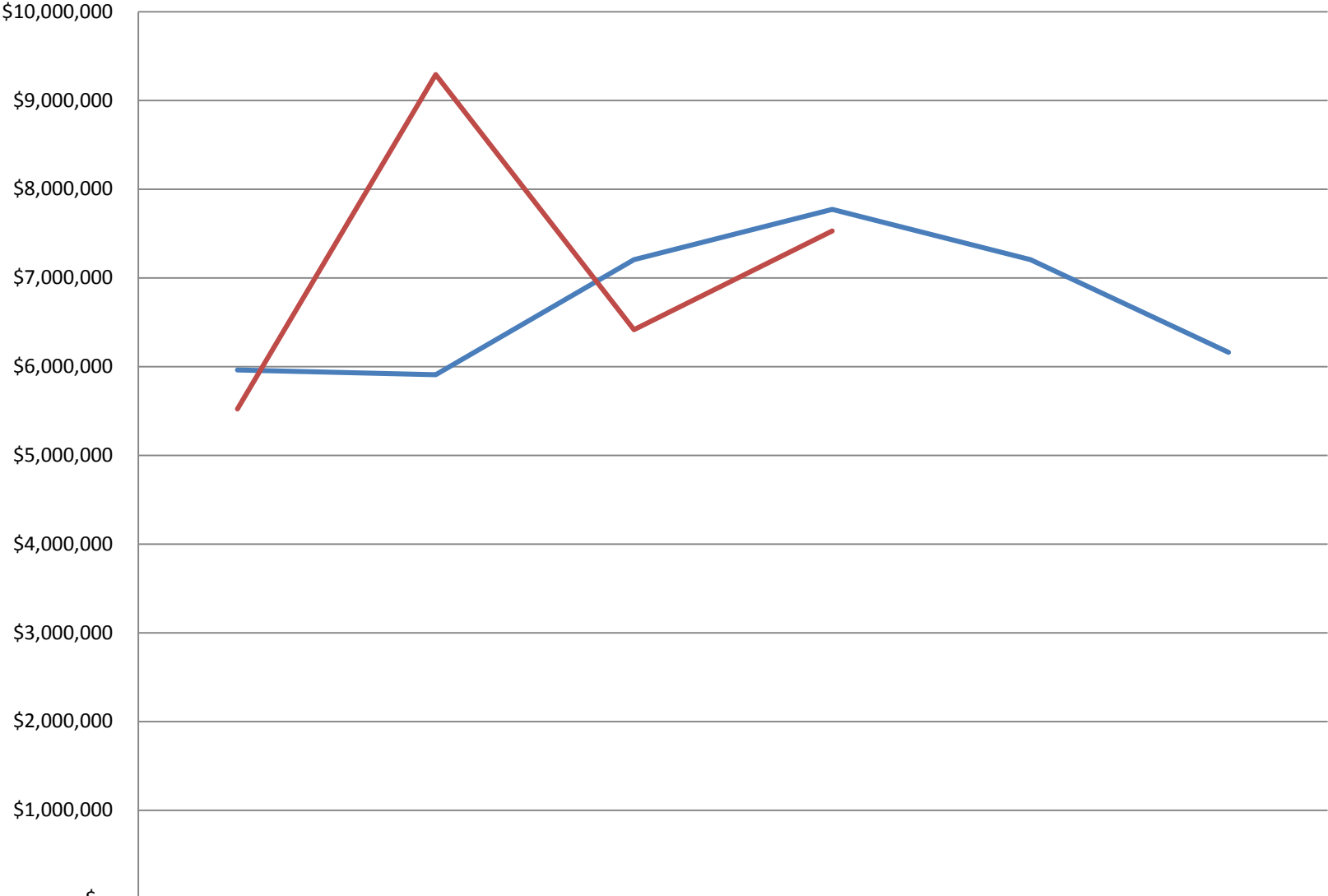
Debt Service Analysis for the future

YEAR		2017-18 Budget	2018-19 Budget	2019-20 Budget	2020-21 Budget	2021-22 Budget	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget
2002	Phase 1 (\$10,350,000 @3%-4.125%)	\$ 939,750								
2003	Phase 2 (\$11,975,000 @3.375%-4.0%)	\$ 2,136,000	\$ 2,132,000							
2012	DASNY Bond (\$10,425,000 2 to 4%)	\$ 1,017,950	\$ 1,014,850	\$ 1,015,650	\$ 1,015,250	\$ 1,014,500	\$ 1,017,875	\$ 1,014,125	\$ 1,018,125	\$ 1,014,750
2014	DASNY Bond (\$8,710,000 2 to 5%)	\$ 793,194	\$ 794,194	\$ 794,444	\$ 793,444	\$ 796,194	\$ 792,444	\$ 792,444	\$ 790,944	\$ 792,944
2014	2014 February Capital Project (\$18.5 million) \$16.7 million in bonds	\$ 1,484,800	\$ 1,384,050	\$ 1,386,850	\$ 1,386,250	\$ 1,382,400	\$ 1,386,650	\$ 1,387,250	\$ 1,382,500	\$ 1,385,750
2015	2015 Energy Performance Project (\$3,235,000 @ 3.25% - 5.00%)	\$ 100,000	\$ 299,712	\$ 300,688	\$ 299,088	\$ 302,288	\$ 305,088	\$ 297,488	\$ 297,988	\$ 297,988
2016	2016 Capital Project (\$21.81 million @4.5% 30 years)		\$ 249,305	\$ 1,035,647	\$ 1,328,800	\$ 1,327,825	\$ 1,326,175	\$ 1,328,850	\$ 1,330,625	\$ 1,326,500
2016	2016 Capital Project (\$7.12 million @4.5% 15 years)			\$ 300,000	\$ 682,818	\$ 674,200	\$ 677,550	\$ 675,000	\$ 676,775	\$ 672,650
Known Debt Service										
Estimated debt service - Will be updated once Bonds issued										
SUB-TOTAL CONSTRUCTION		\$ 6,471,694	\$ 5,874,111	\$ 4,833,279	\$ 5,505,650	\$ 5,497,407	\$ 5,505,782	\$ 5,495,157	\$ 5,496,957	\$ 5,490,582
2009	Buses (\$800,000 to \$1,000,000 @3.75%)									
2011	Buses (\$881,000 serial bonds)	\$ -								
2012	Buses (\$931,000 serial bonds)	\$ 217,074								
2013	Buses (\$918,000 serial bonds)	\$ 205,970	\$ 201,990							
2014	Buses (\$999,939 serial bonds)	\$ 214,600	\$ 219,450	\$ 213,150						
2015	Buses (\$1,061,468 serial bonds)	\$ 230,708	\$ 225,850	\$ 221,550	\$ 222,200					
2016	Buses (\$1,062,000 serial bonds)	\$ 233,148	\$ 218,980	\$ 221,402	\$ 218,865	\$ 221,298				
2017	Buses (\$1,149,514 serial bonds)		\$ 240,946	\$ 241,550	\$ 242,000	\$ 242,350	\$ 252,500			
2018	Buses (\$1,087,060 serial bonds)			\$ 228,841	\$ 231,494	\$ 236,953	\$ 232,171	\$ 227,391		
2019 Est	Buses (\$1,100,000 serial bonds)				\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608	
2020 Est	Buses (\$1,100,000 serial bonds)					\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608
2021 Est	Buses (\$1,100,000 serial bonds)						\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608
2022 Est	Buses (\$1,100,000 serial bonds)							\$ 241,608	\$ 241,608	\$ 241,608
2023 Est	Buses (\$1,100,000 serial bonds)								\$ 241,608	\$ 241,608
2024 Est	Buses (\$1,100,000 serial bonds)									\$ 241,608
2025 Est	Buses (\$1,100,000 serial bonds)									
SUB-TOTAL BUSES		\$ 1,101,500	\$ 1,107,216	\$ 1,126,493	\$ 1,156,167	\$ 1,183,817	\$ 1,209,495	\$ 1,193,823	\$ 1,208,040	\$ 1,208,040
GRAND TOTAL of All DEBT		\$ 7,573,193	\$ 6,981,327	\$ 5,959,772	\$ 6,661,817	\$ 6,681,224	\$ 6,715,277	\$ 6,688,980	\$ 6,704,997	\$ 6,698,622

Total - Undistributed

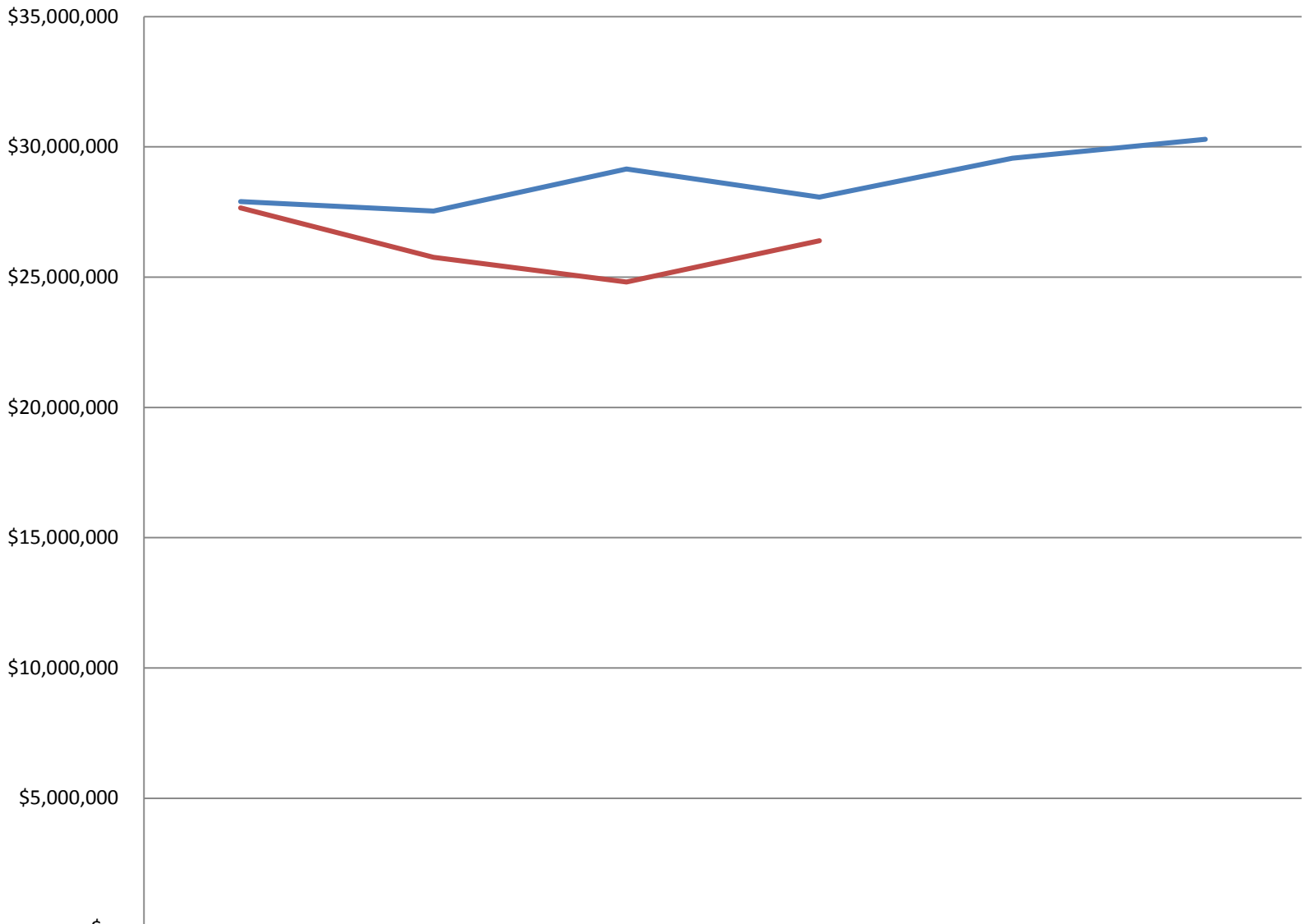


Debt Service - Undistributed



	14/15	15/16	16/17	17/18	18/19	19/20
Debt Budget	\$5,962,873	\$5,907,101	\$7,205,697	\$7,773,193	\$7,203,955	\$6,159,772
Debt Actual	\$5,523,692	\$9,291,613	\$6,416,389	\$7,529,190		

Benefits - Undistributed



	14/15	15/16	16/17	17/18	18/19	19/20
— Benefits Budget	\$27,895,408	\$27,535,726	\$29,146,763	\$28,072,669	\$29,566,019	\$30,290,152
— Benefits Actual	\$27,656,753	\$25,763,865	\$24,809,939	\$26,401,705		

UNDISTRIBUTED

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BUDGET CODE		2017/2018 ACTUAL SPENDING	2018/2019 BUDGET	2019/2020 PROPOSED BUDGET
Debt Service				
9770 • 700 • 97• 0000	Ran Interest	\$0.00	\$100,000	\$100,000
9901 • 960 • 97• 0000	Transfer To Debt Service Fund	\$7,429,190.31	\$7,003,955	\$5,959,772
9950 • 900 • 97• 0000	Transfer To Capital Fund	\$100,000.00	\$100,000	\$100,000
Debt Service		\$7,529,190.31	\$7,203,955	\$6,159,772

UNDISTRIBUTED

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BUDGET CODE		2017/2018 ACTUAL SPENDING	2018/2019 BUDGET	2019/2020 PROPOSED BUDGET
Benefits				
9010 • 800 • 97• 0000	ERS	\$1,605,066.63	\$1,765,058	\$1,818,010
9020 • 800 • 97• 0000	TRS	\$4,037,367.35	\$4,414,450	\$4,546,883
9030 • 800 • 97• 0000	FICA	\$3,932,561.41	\$4,155,628	\$4,280,297
9040 • 800 • 97• 0000	Workers Comp	\$724,984.47	\$657,118	\$676,832
9050 • 800 • 97• 0000	Unemployment Insurance	\$31,537.16	\$0	\$0
9055 • 800 • 97• 0000	Other Benefits Dis/Misc	\$3,673.97	\$10,000	\$10,000
9060 • 800 • 97• 1120	Medical Insurance	\$15,433,860.47	\$18,072,765	\$18,457,130
9060 • 800 • 97• 1121	Dental Insurance	\$250,678.26	\$235,000	\$245,000
9060 • 800 • 97• 1127	Administrative Charges	\$4,866.16	\$6,000	\$6,000
9089 • 800 • 97• 0000	Incentives	\$377,109.29	\$250,000	\$250,000
	Benefits	\$26,401,705.17	\$29,566,019	\$30,290,152
TOTAL UNDISTRIBUTED		\$33,930,895.48	\$36,769,974	\$36,449,924