

# UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

9000 Codes

**Benefits**

**Debt Service**

	<u>2012/2013 Actual Spending</u>	<u>2013/2014 Budget</u>	<u>2014/2015 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 5,562,991	\$ 6,062,925	\$ 5,962,873
Benefits - 800s	\$ 22,566,417	\$ 27,415,107	\$ 27,895,408
<b>TOTAL UNDISTRIBUTED</b>	<b>\$ 28,129,408</b>	<b>\$ 33,478,032</b>	<b>\$ 33,858,281</b>

**All Codes**

3/24/2014

# UNDISTRIBUTED

BUDGET CODE		2012/2013 ACTUAL SPENDING	2013/2014 BUDGET	2014/2015 PROPOSED BUDGET
<b>Debt Service</b>				
9770 • 700 • 97• 0000	Ran Interest	\$0.00	\$100,000.00	\$60,000.00
9901 • 960 • 97• 0000	Transfer To Debt Service Fund	\$5,457,991.11	\$5,962,925.00	\$5,802,873.00
9950 • 900 • 97• 0000	Transfer To Capital Fund	\$105,000.00	\$0.00	\$100,000.00
	<b>Debt Service</b>	<b>\$5,562,991.11</b>	<b>\$6,062,925.00</b>	<b>\$5,962,873.00</b>

# UNDISTRIBUTED

BUDGET CODE		2012/2013 ACTUAL SPENDING	2013/2014 BUDGET	2014/2015 PROPOSED BUDGET
<b>Benefits</b>				
9010 • 800 • 97• 0000	ERS	\$1,997,268.56	\$2,328,574.00	\$2,300,000.00
9020 • 800 • 97• 0000	TRS	\$4,285,350.84	\$6,036,954.00	\$6,444,922.00
9030 • 800 • 97• 0000	FICA	\$3,409,764.55	\$3,907,314.00	\$3,901,647.00
9040 • 800 • 97• 0000	Workers Comp	\$546,319.28	\$676,074.00	\$692,777.00
9050 • 800 • 97• 0000	Unemployment Insurance	\$75,041.25	\$0.00	\$0.00
9055 • 800 • 97• 0000	Other Benefits Dis/Misc	\$1,500.00	\$10,000.00	\$85,000.00
9060 • 800 • 97• 1120	Medical Insurance	\$12,027,800.54	\$14,342,191.00	\$14,231,062.00
9060 • 800 • 97• 1121	Dental Insurance	\$220,072.50	\$104,000.00	\$230,000.00
9060 • 800 • 97• 1127	Administrative Charges	\$3,299.75	\$10,000.00	\$10,000.00
	<b>Benefits</b>	<b>\$22,566,417.27</b>	<b>\$27,415,107.00</b>	<b>\$27,895,408.00</b>
	<b>TOTAL UNDISTRIBUTED</b>	<b>\$28,129,408.38</b>	<b>\$33,478,032.00</b>	<b>\$33,858,281.00</b>

# SUMMARY

	<b>2012/2013 ACTUAL SPENDING</b>	<b>2013/2014 BUDGET</b>	<b>2014/2015 PROPOSED BUDGET</b>
<b>Athletics/Extra-Curricular 2110/2855/2850 codes</b>	<b>\$937,259</b>	<b>\$965,385</b>	<b>\$1,013,683</b>
<b>Facilities/Operation 1620/1621 codes</b>	<b>\$4,906,787</b>	<b>\$5,625,316</b>	<b>\$5,726,825</b>
<b>Instruction 2000 codes</b>	<b>\$31,862,580</b>	<b>\$33,192,350</b>	<b>\$33,720,859</b>
<b>Special Education 2250/2800/9901 codes</b>	<b>\$9,529,745</b>	<b>\$10,169,567</b>	<b>\$10,717,250</b>
<b>Administration 1000s (except 1600s)</b>	<b>\$2,353,098</b>	<b>\$2,450,937</b>	<b>\$2,537,306</b>
<b>Technology/AV/Library 2110/2600 codes</b>	<b>\$3,335,940</b>	<b>\$3,194,922</b>	<b>\$3,409,956</b>
<b>Transportation 5500 codes</b>	<b>\$5,598,239</b>	<b>\$5,915,908</b>	<b>\$5,903,059</b>
<b>Undistributed (Debt Service/Benefits) 9000 codes</b>	<b>\$28,129,408</b>	<b>\$33,478,032</b>	<b>\$33,858,281</b>
<b>TOTAL</b>	<b>\$86,653,056</b>	<b>\$94,992,417</b>	<b>\$96,887,219</b>

# Debt Service Analysis for the 2014-15 Budget Year

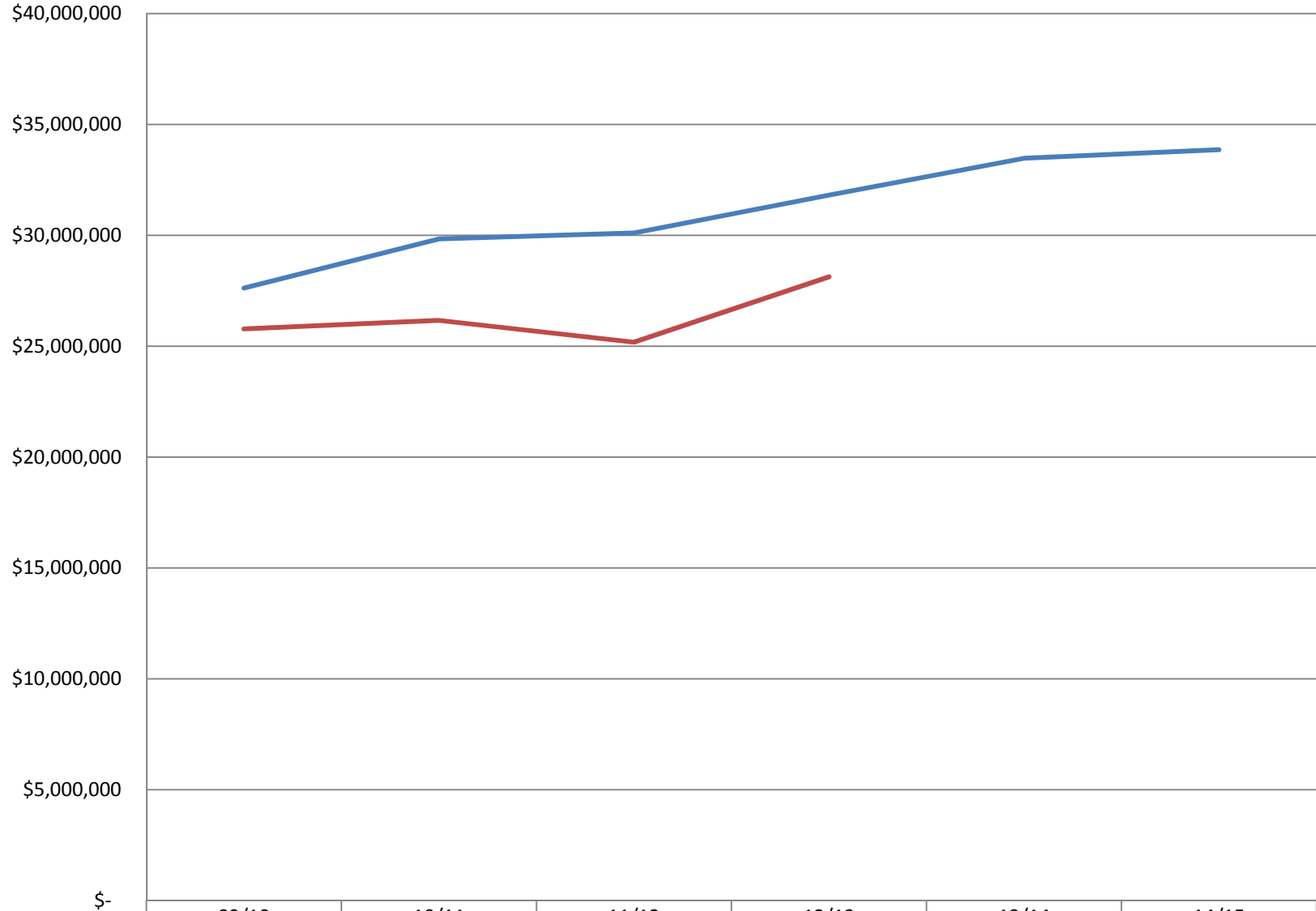
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<u>YEAR</u>	<u>BONDS</u>	<u>2010-11</u> Budget	<u>2011-12</u> Budget	<u>2012-13</u> Budget	<u>2013-14</u> Budget	<u>2014-15</u> Budget
1995	Public Library Refunding	\$ 230,138	\$ 213,988	\$ 202,650	\$ 191,475	\$ -
2002	Refunding (\$15,680,000 @2.25%-4.375%)	\$ 1,781,082	\$ 1,782,032	\$ 984,588	\$ 981,125	\$ -
2002	Phase 1 (\$10,350,000 @3%-4.125%)	\$ 946,235	\$ 931,763	\$ 942,100	\$ 939,750	\$ 939,150
2003	Phase 2 (\$11,975,000 @3.375%-4.0%)	\$ 1,078,682	\$ 1,081,732	\$ 1,088,731	\$ 325,300	\$ 1,235,200
					\$ 896,356	\$ -
2004	Phase 3 (\$11,096,909 @3.89%)	\$ 1,071,838	\$ 1,076,113	\$ 1,082,425	\$ 897,800	\$ 899,600
2008	Phase 1 (\$12,500,000@ 1% - 4.5%)		\$ 390,626			
2011	Phase 1 (.45% \$17,000,000 BAN)			\$ 171,961		
2012	Permanent Financing of 2008 project 4.25% est \$21,067,627			\$ 1,495,912		
2012	DASNY Bond (\$10,425,000 2 to 4%)				\$ 1,013,875	\$ 1,015,425
2013	Phase 2 BAN (\$11,000,000 2 to 4%)				\$ 355,000	\$ 1,155,751
<b>SUB-TOTAL CONSTRUCTION</b>		<b>\$ 5,107,975</b>	<b>\$ 5,476,254</b>	<b>\$ 5,968,366</b>	<b>\$ 5,600,681</b>	<b>\$ 5,245,126</b>
2005	Buses (\$795,000 @2.92%)					
2006	Buses (\$832,500 @3.69%)					
2007	Buses (\$1,226,000 @3.45%)					
2008	Buses (\$1,100,000 @2.58%)					
2009	Buses (\$800,000 to \$1,000,000 @3.75%)	\$ 752,692	\$ 384,413			
2011	Buses (\$881,000 serial bonds)			\$ 163,103	\$ 187,175	\$ 184,331
2012	Buses (\$931,000 serial bonds)				\$ 175,069	\$ 180,244
2013	Buses (\$918,000 serial bonds)					\$ 193,172
<b>SUB-TOTAL BUSES</b>		<b>\$ 752,692</b>	<b>\$ 384,413</b>	<b>\$ 163,103</b>	<b>\$ 362,244</b>	<b>\$ 557,747</b>
<b>GRAND TOTAL</b>		<b>\$ 5,860,667</b>	<b>\$ 5,860,667</b>	<b>\$ 6,131,470</b>	<b>\$ 5,962,925</b>	<b>\$ 5,802,873</b>

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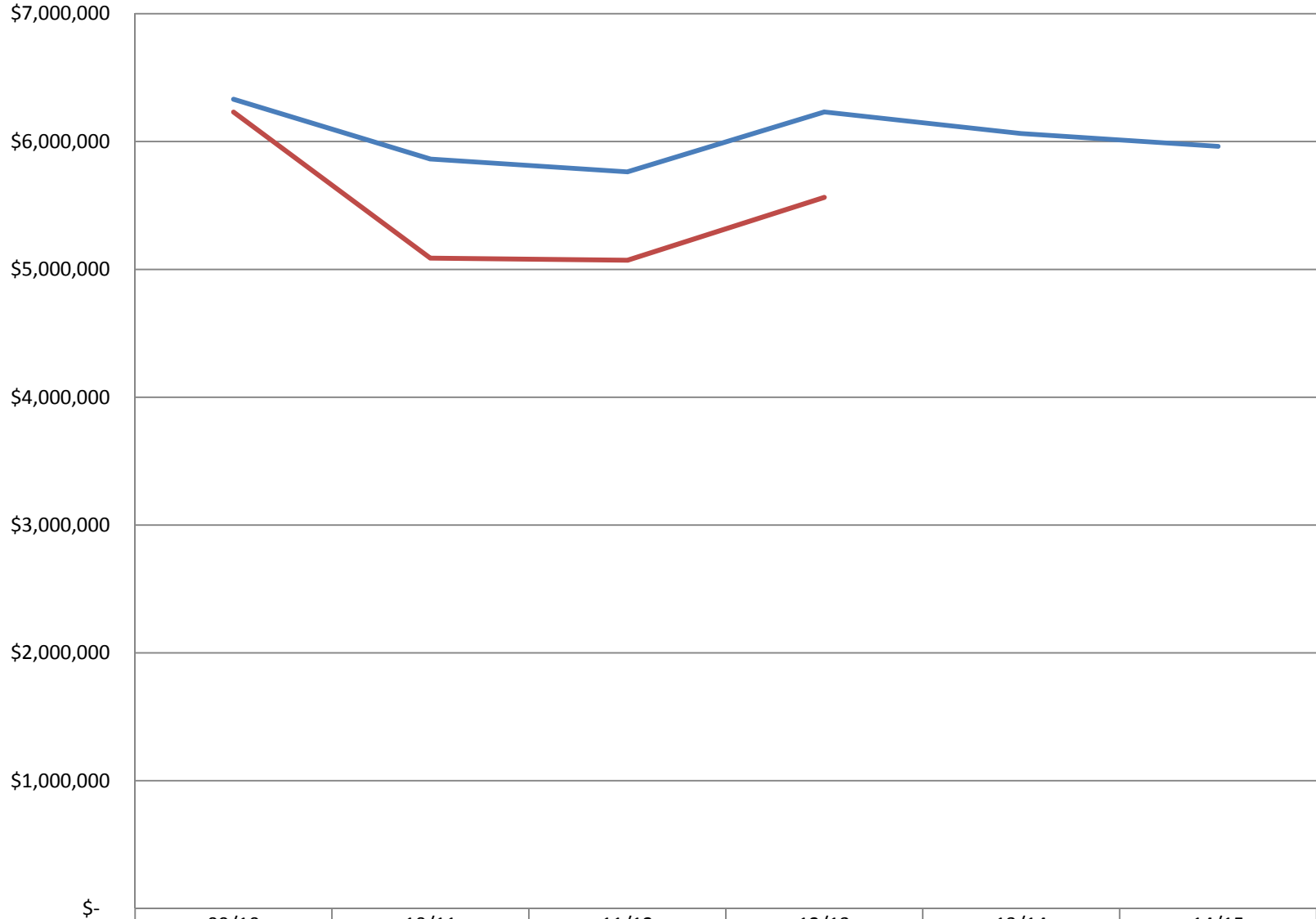
## Total - Undistributed



	09/10	10/11	11/12	12/13	13/14	14/15
Total Budget	\$27,620,993	\$29,837,900	\$30,105,462	\$31,816,535	\$33,478,032	\$33,858,281
Total Actual	\$25,781,527	\$26,164,189	\$25,183,177	\$28,129,408		

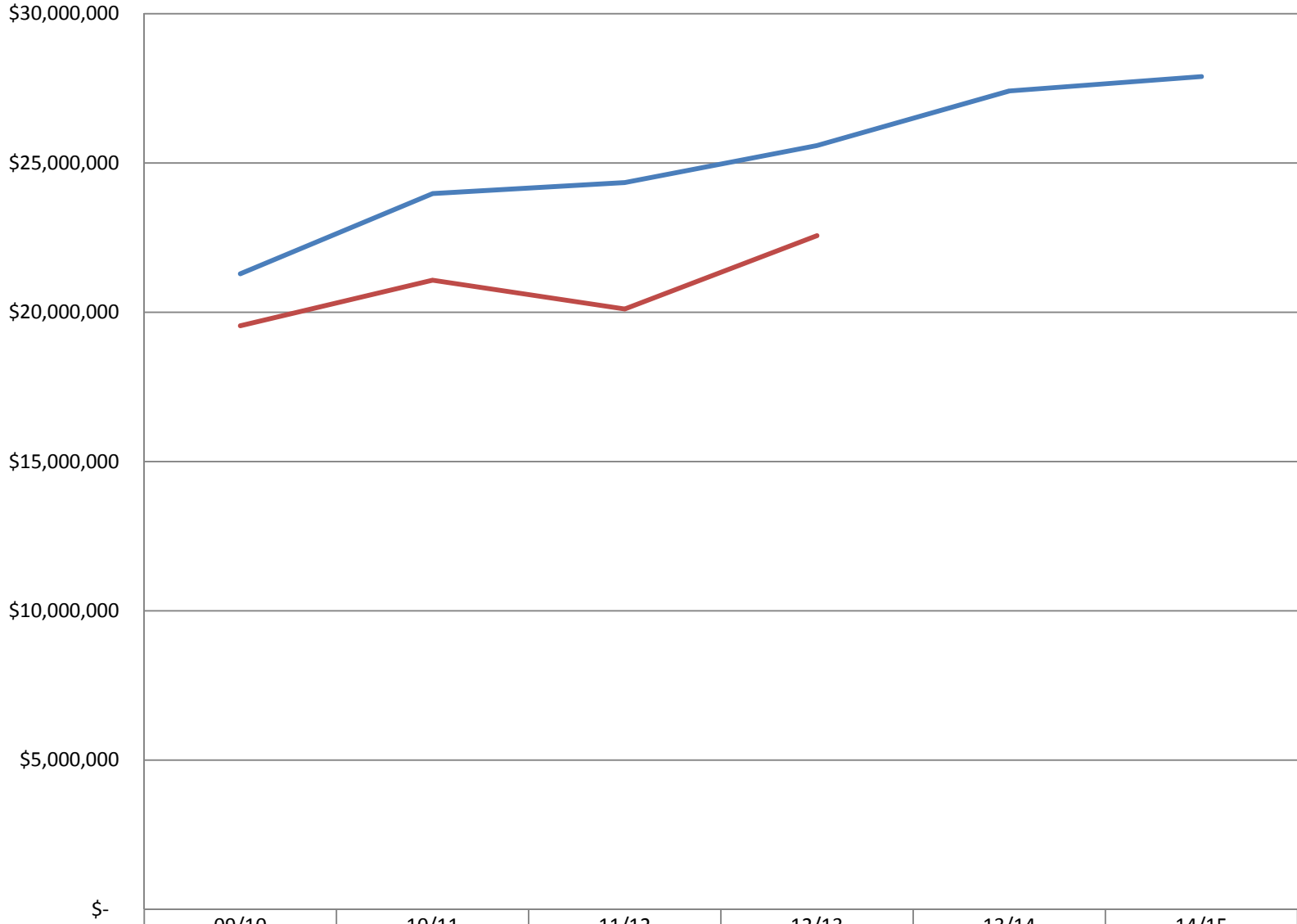


## Debt Service - Undistributed



	09/10	10/11	11/12	12/13	13/14	14/15
Debt Budget	\$6,330,848	\$5,862,975	\$5,762,975	\$6,231,470	\$6,062,925	\$5,962,873
Debt Actual	\$6,230,846	\$5,087,067	\$5,071,607	\$5,562,991		

## Benefits - Undistributed



	09/10	10/11	11/12	12/13	13/14	14/15
Benefits Budget	\$21,290,145	\$23,974,925	\$24,342,487	\$25,585,065	\$27,415,107	\$27,895,408
Benefits Actual	\$19,550,681	\$21,077,122	\$20,111,570	\$22,566,417		